

BENJAMIN B. ROSENSTOCK, Assignee of
the Farmers and Mechanics National
Bank, Mortgagee of Floyd L.
Graham and Gale F. Graham

* No. 25,797 Equity
* In The Circuit Court
* For Frederick County
* Maryland

ON PETITION

* * * * *

REPORT OF SALE

TO THE HONORABLE, THE JUDGES OF SAID COURT:

Benjamin B. Rosenstock, Assignee of the mortgage being foreclosed in the above titled proceedings, by Peyton Paul Phillips, his attorney says:

1. That Floyd L. Graham and Gale F. Graham, executed a mortgage in favor of the Farmers and Mechanics National Bank in the principal amount of \$75,000.00, said mortgage being secured by certain property described therein, all as will more fully appear on the mortgage filed in these proceedings.

2. That said mortgage provided that if a default be made by the said mortgagors in the covenants and conditions thereof, the mortgagee or its assignee is authorized to sell the property to satisfy and pay said debt, interest and all costs incident to said sale; and default having been made in the payment of the principal and interest of said debt and the mortgage having been assigned to your assignee for the purpose of foreclosure, the assignee became duly authorized to execute the power of sale contained in the said mortgage by reason of said default.